



# RANA SUGARS LIMITED

REGD. OFFICE: SC0 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)  
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com  
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/25-26/CS

October 1, 2025

To,

Department of Corporate Services (DCS)  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490

Company Symbol: RANASUG

**Sub: Disclosure of Voting Results of 33<sup>rd</sup> Annual General Meeting of the Company.**

**Ref: Regulation 44(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is with reference to our earlier communication regarding the Annual General Meeting (AGM) of the Company. Please note that, in accordance with the circulars of Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) and applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 33<sup>rd</sup> AGM of the Company was held on 30<sup>th</sup> September, 2025 through Video Conference (VC)/ Other Audio Video Means (OAVM).

As per the requirements of the Companies Act, 2013, Listing Regulations and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had provided remote e-voting facility to its Shareholders for voting on the businesses transacted at the AGM. The Company had appointed Mr. Ajay K. Arora, Practicing Company Secretary as the Scrutiniser for remote e-voting and e-voting at the AGM. As per the Scrutiniser's Report, all Resolutions as set out in the Notice of 33<sup>rd</sup> AGM have been duly approved by the Shareholders with requisite majority. The Scrutiniser's Report is enclosed as **Annexure- 1**.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the consolidated outcome of voting held through remote e-voting and e-voting during the 33<sup>rd</sup> AGM of the Company.

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,

**For RANA SUGARS LIMITED**

Company Secretary & Compliance Officer

<b>GENERAL INFORMATION ABOUT THE COMPANY</b>	
Company Name	<b>Rana Sugars Limited</b>
Scrip Code	<b>507490 &amp; RANASUG</b>
ISIN	<b>INE625B01014</b>
Type of the Meeting	<b>AGM</b>
Date of AGM	<b>30<sup>th</sup> September, 2025</b>
Total number of shareholders on record date/ Cut-off date	<b>122474 members</b>
Start Time of the Meeting	<b>12:37 p.m.</b>
End Time of the Meeting	<b>01:05 p.m.</b>

<b>SCRUTINIZER DETAILS</b>	
Name	<b>Ajay K. Arora</b>
Firms Name	<b>A ARORA &amp; CO</b>
Qualification	<b>Company Secretary</b>
Membership Number	<b>2191</b>
Date of Board Meeting in which appointed	<b>14<sup>th</sup> August, 2025</b>
Date of Issuance of Report to the Company	<b>01<sup>st</sup> October, 2025</b>

<b>VOTING RESULTS</b>	
Record Date/ Cut-off date	<b>23<sup>rd</sup> September, 2025</b>
Total number of shareholders on Record date/ Cut-off date	<b>122474 members</b>
Number of Shareholders present in the Meeting either in person or through proxy <ul style="list-style-type: none"> <li>Promoters and Promoter Group</li> <li>Public</li> </ul>	<b>NA</b> <b>NA</b>
Number of Shareholders attended the Meeting through Video Conferencing <ul style="list-style-type: none"> <li>Promoters and Promoters Group</li> <li>Public</li> </ul>	<b>2</b> <b>50</b>
Number of resolutions passed in the meeting	<b>7</b>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider, approve and adopt the standalone audited financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
Public- Institutions	E-Voting	2555140	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	2555140	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	116246601	91260	0.0785	90219	1041	98.8593	1.1407
	Poll							
	Postal Ballot (if applicable)							
	Total	116246601	91260	0.0785	90219	1041	98.8593	1.1407
Total		153567820	34857339	22.6983	34856298	1041	99.9970	0.0030
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Rana Ranjit Singh (DIN: 00076770), who is liable to retire by rotation and being eligible offers himself for reappointment as a Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34765979	99.9997	34765979	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	34766079	34765979	99.9997	34765979	0	100.0000	0.0000
Public-Institutions	E-Voting	2555140	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	2555140	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	116246601	91260	0.0785	90217	1043	98.8571	1.1429
	Poll							
	Postal Ballot (if applicable)							
	Total	116246601	91260	0.0785	90217	1043	98.8571	1.1429
Total		153567820	34857239	22.6983	34856196	1043	99.9970	0.0030
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the Payment of remuneration to Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
Public-Institutions	E-Voting	2555140	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	2555140	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	116246601	91260	0.0785	89219	2041	97.7635	2.2365
	Poll							
	Postal Ballot (if applicable)							
	Total	116246601	91260	0.0785	89219	2041	97.7635	2.2365
Total		153567820	34857339	22.6983	34855298	2041	99.9941	0.0059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Anil Singh Negi (DIN : 11243341) as an Non-Executive Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
Public-Institutions	E-Voting	2555140	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	2555140	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	116246601	91260	0.0785	89219	2041	97.7635	2.2365
	Poll							
	Postal Ballot (if applicable)							
	Total	116246601	91260	0.0785	89219	2041	97.7635	2.2365
Total		153567820	34857339	22.6983	34855298	2041	99.9941	0.0059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the appointment of M/s A. Arora & Co, Practising Company Secretaries as Secretarial Auditor of the Company effective from 1st April, 2025 to 31st March, 2030				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
Public-Institutions	E-Voting	2555140	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	2555140	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	116246601	91260	0.0785	89219	2041	97.7635	2.2365
	Poll							
	Postal Ballot (if applicable)							
	Total	116246601	91260	0.0785	89219	2041	97.7635	2.2365
Total		153567820	34857339	22.6983	34855298	2041	99.9941	0.0059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of loan, investment and guarantee under Section 186 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
Public-Institutions	E-Voting	2555140	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	2555140	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	116246601	91668	0.0789	89117	2551	97.2171	2.7829
	Poll							
	Postal Ballot (if applicable)							
	Total	116246601	91668	0.0789	89117	2551	97.2171	2.7829
Total		153567820	34857747	22.6986	34855196	2551	99.9927	0.0073
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of loans, investments, guarantee or security under section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
Public-Institutions	E-Voting	2555140	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	2555140	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	116246601	91668	0.0789	89117	2551	97.2171	2.7829
	Poll							
	Postal Ballot (if applicable)							
	Total	116246601	91668	0.0789	89117	2551	97.2171	2.7829
Total		153567820	34857747	22.6986	34855196	2551	99.9927	0.0073
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**AJAY K. ARORA**  
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

**A. ARORA & CO.**

*Company Secretaries*  
&  
*Insolvency Professional*

S.C.O. 64-65, 1ST FLOOR,  
SECTOR 17-A, MADHYA MARG,  
CHANDIGARH-160 017  
Ph.: (O) 2701906  
MOBILE : 98140-06492  
E-MAIL : ajaykcs@gmail.com

**Consolidated Report of Scrutinizer**

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
Rana Sugars Limited  
SCO 49-50, Sector 8-C,  
Madhya Marg, Chandigarh - 160009

**33<sup>rd</sup> Annual General Meeting of the Equity Shareholders of Rana Sugars Limited held on Tuesday, the 30<sup>th</sup> September, 2025 at 12.30 P.M. conducted through Video Conferencing / Other Audio Visual Means.**

Dear Sir,

1. I, Ajay Kumar Arora, Practicing Company Secretary, at S.C.O. 64-65, 1<sup>st</sup> Floor, Sector 17-A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Rana Sugars Limited** (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during AGM pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the 33<sup>rd</sup> Annual General Meeting (AGM) of the Equity Shareholders of Rana Sugars Limited held on 30<sup>th</sup> September, 2025 at 12.30 P.M. conducted through Video Conferencing / Other Audio Visual Means ("VC").
2. The notice dated 14<sup>th</sup> August, 2025, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the 33<sup>rd</sup> AGM of the Company through electronic mode to those Members whose email addresses are registered



with the Company/Depositories, in compliance with the MCA Circular dated 5<sup>th</sup> May, 2020 read with circulars dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 28<sup>th</sup> December, 2022, 25<sup>th</sup> September, 2023 and 19<sup>th</sup> September, 2024 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021, 13<sup>th</sup> May, 2022, 5<sup>th</sup> January, 2023, 7<sup>th</sup> October, 2023, and 3<sup>rd</sup> October, 2024.

3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and e-voting during the Annual General Meeting on the resolutions proposed in the Notice of the 33<sup>rd</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).
4. The Company had arranged the services of CDSL from 27<sup>th</sup> September, 2025 (from 9.00 A.M.) to 29<sup>th</sup> September, 2025 (upto 5.00 P.M.). The voting rights were reckoned as on 23<sup>rd</sup> September, 2025 being the Cut-off date for the purpose of deciding the entitlements of members at the remotee-voting.
5. During the 33<sup>rd</sup> AGM of the Company held on 30<sup>th</sup> September, 2025, it was informed that the facility of E-voting is available during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.
6. The results of remote e-voting and e-voting during the AGM were unblocked by me on 30<sup>th</sup> September, 2025 in the presence of two witnesses who are not in the employment of the Company.

The consolidated results of voting are as under:

#### ORDINARY BUSINESS:

##### (1) As an Ordinary Resolution-Item no. 1

To consider, approve and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2025, and the Reports of the Board of Directors' and Auditors' thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	116	34857339	99	34856298	17	1041	-	-
% to total valid votes				99.997%		0.003%		



**(2) As an Ordinary Resolution-Item no. 2**

To appoint a Director in place of Rana Ranjit Singh (DIN: 00076770), who is liable to retire by rotation and being eligible offers himself for reappointment as a Director.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	115	34857239	97	34856196	18	1043	-	-
% to total valid votes				99.997%		0.003%		

**SPECIAL BUSINESS:**

**(3) As a Special Resolution-Item no. 3**

To consider and approve the payment of remuneration to Cost Auditors.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	116	34857339	98	34855298	18	2041	-	-
% to total valid votes				99.994%		0.006%		

**(4) As a Special Resolution-Item no. 4**

To appoint Mr. Anil Singh Negi (DIN: 11243341) as an Non-Executive Independent Director.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	116	34857339	98	34855298	18	2041	-	-
% to total valid votes				99.994%		0.006%		



**(5) As an Ordinary Resolution-Item no. 5**

To consider and approve the appointment of M/s A. Arora & Co., Practicing Company Secretaries as Secretarial Auditor of the Company from 1<sup>st</sup> April 2025 to 31<sup>st</sup> March 2030.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	116	34857339	98	34855298	18	2041	-	-
% to total valid votes				99.994%		0.006%		

**(6) As a Special Resolution-Item no. 6**

Approval of loans, investment and guarantee under Section 186 of the Companies Act, 2013.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	117	34857747	96	34855196	21	2551	-	-
% to total valid votes				99.993%		0.007%		

**(7) As a Special Resolution-Item no. 7**

Approval of loans, investment and guarantee under Section 185 of the Companies Act, 2013.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	117	34857747	96	34855196	21	2551	-	-
% to total valid votes				99.993%		0.007%		

7. Based on the votes cast in favour / against on the aforesaid resolutions by remote e-voting and e-voting during the AGM, all 7 (Seven) were passed with requisite majority.





8. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the AGM is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,  
Yours Sincerely,



Ajay K Arora  
Company Secretary in Practice  
CP No. 993  
FCS No. 2191  
Date: 01.10.2025  
Place: Chandigarh  
UDIN: F002191G001420883  
Peer Review Cert. No.:2120/2022

**Countersigned for and on behalf of Rana Sugars Limited**



**Rana Ranjit Singh**  
**DIN: 00076770**  
**Chairman of the Company**  
**Date: 01st October, 2025**  
**Place: Chandigarh**